

# THE PHILIPPINES

MAKE IT HAPPEN

## 菲律賓投資環境



Manila Economic  
and Cultural Office  
Philippine Representative  
Office in Taiwan

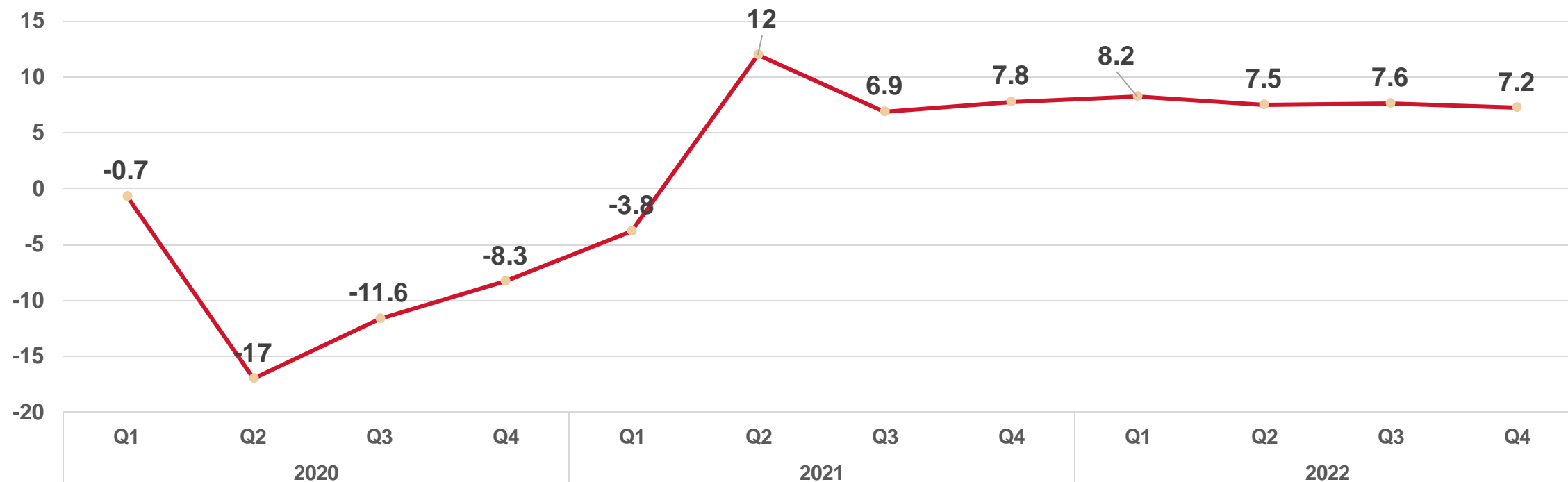
PHILIPPINE  
TRADE &  
INVESTMENT  
CENTER  
TAIPEI

**Anthony B. Rivera**  
**Director for Commercial Affairs PTIC Taipei**  
**15 August 2023**



# 菲律賓 2022 年 GDP 增長 7.6%

Philippine GDP Year-on-Year Growth Rates (Q1 2020 – Q4 2022)



2022 年第四季度 GDP 較去年同期增長 7.2% ， 2022 年全年增長 7.6%

# 投資在菲律賓經濟議題中佔據優先地位

保障家庭購買力
降低脆弱性並減少 COVID-19 大流行造成的傷害
確保良好的總體經濟基本面
<i>通過促進貿易和投資、改善基礎設施和確保能源安全來創造更多就業機會</i>
通過提高就業能力、鼓勵研發和創新、加強數位經濟來創造優質工作
創造綠色工作
維護公共秩序和安全、保障
通過加強市場競爭、減少進入壁壘和對創業的限制來確保公平的競爭環境。

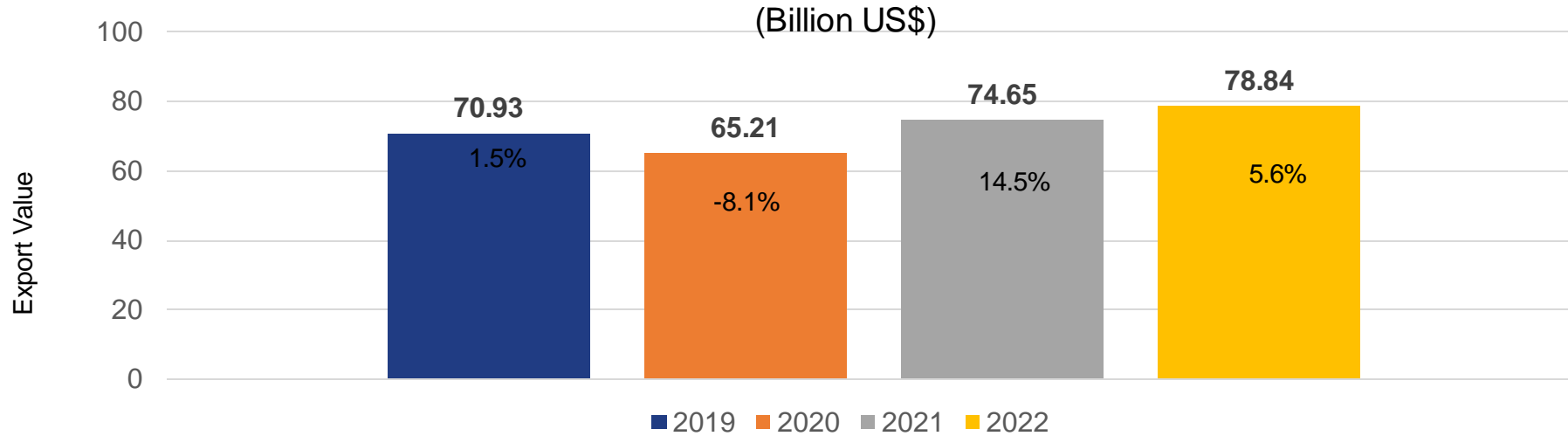


**Ferdinand Romualdez Marcos, Jr.**  
菲律賓共和國第十七任總統



# 菲律賓出口在 2022 年增長 5.6%

## Annual Export Performance (2019-2022)



### 2022 年出口貿易額最高的 5 大產品 (Jan – Dec)

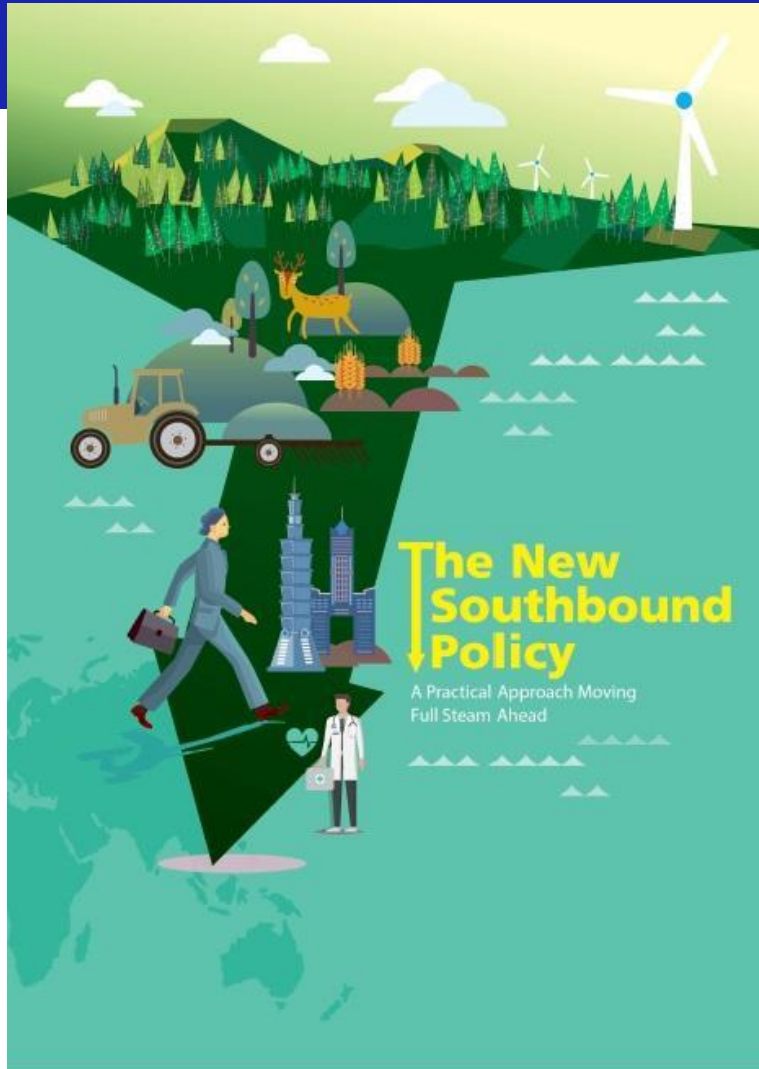
Top Exports by Commodity Groups	Value (USD)
<b>Electronic Products (58% share)</b>	<b>45,575.70 M</b>
Other Mineral Products	3,840.88 M
Other Manufactured Goods	3,793.65 M
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships 1/	2,374.50 M
Machinery and Transport Equipment	2,254.23 M

### 2022 年前 5 大出口市場 (Jan – Dec)

Top Export Market	Value (USD)
United States of America	12,341.71 M
Japan	11,128.55 M
China, People's Republic of	10,965.04 M
Hong Kong	10,477.22 M
Singapore	4,908.76 M

**TW as 8<sup>th</sup> export destination**  
**17.37% increase (USD2.96 B)**

# New Southbound Policy



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- The NSP is designed to strengthen Taipei's relationships with the ten countries of the Association of Southeast Asian Nations (ASEAN), six states in South Asia, Australia, and New Zealand.
- The policy aims to leverage Taiwan's cultural, educational, technological, agricultural, and economic assets to enhance Taiwan's regional integration and promote the broader development of the Indo-Pacific region.

# 重大經濟改革

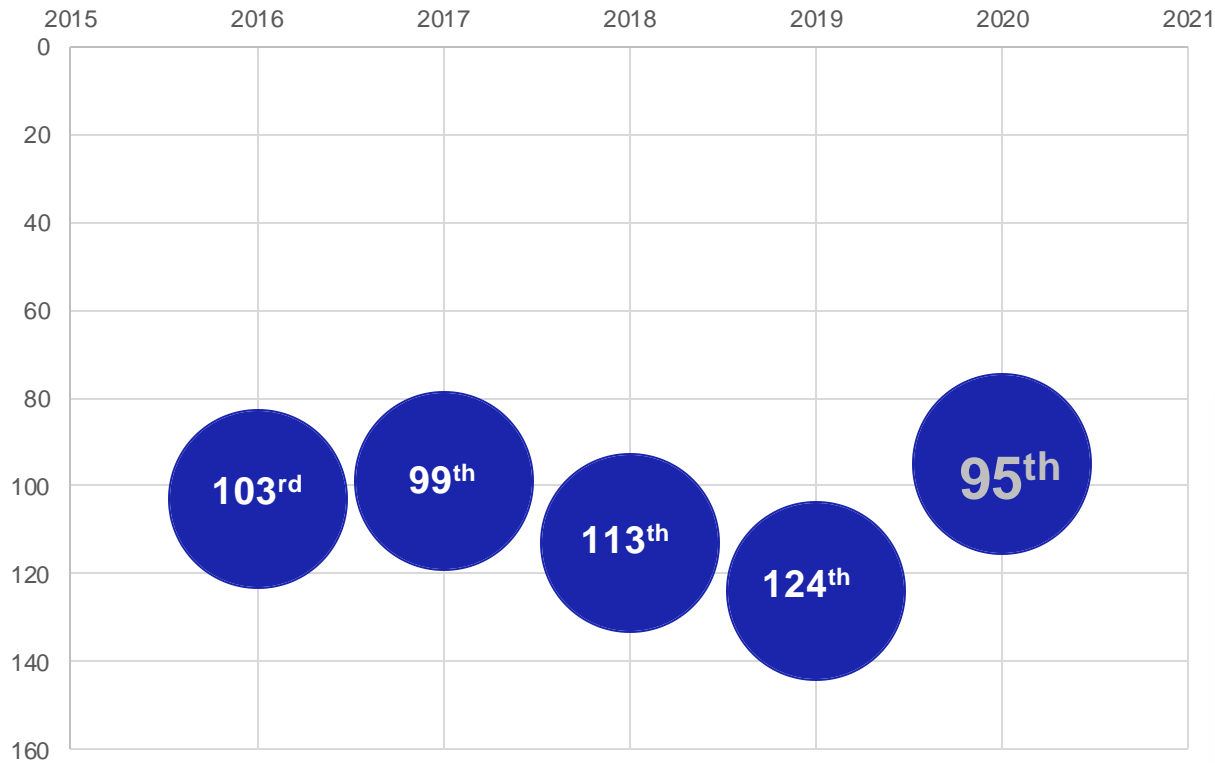
企業復甦和稅務優惠( <b>CREATE</b> )法案 Republic Act No. 11534	簽署成為法律 2021年3月26日
零售貿易自由化法( <b>RTLA</b> )修正案 Republic Act No. 11595	簽署成為法律 2021年12月10日
外國投資法修正案( <b>FIA</b> ) Republic Act No. 11647	簽署成為法律 2022年3月2日
公共服務法( <b>PSA</b> )修正案 Republic Act No. 11659	簽署成為法律 2022年3月21日



# Ease of Doing Business in the Philippines

Continuous efforts to implement policy reforms that will facilitate ease of doing business in the Philippines

## PH Performance in the EODB Ranking



Source: World Bank



CENTRAL BUSINESS PORTAL

Philippine  
Business  
Hub

One-stop Business Portal

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NEWS

Pres. Marcos gives go  
light to green lanes

Published on: February 28, 2023  
By Kate Shiene Austria

Executive Order No. 18, s. 2023  
CONSTITUTING GREEN LANES FOR STRATEGIC INVESTMENTS

# 企業復甦和稅收優惠 (CREATE) 法案

## 獎勵菜單

- ❑ 4-7 年所得稅假期 (ITH)；
- ❑ 基於毛利(gross income)徵收 5% 的特殊企業所得稅 (SCIT)，代替所有國家和地方稅 或 加計扣除 (ED)
  - 出口導向活動 10 年 (ED/SCIT)
  - 國內市場活動 (ED) 5 年
- ❑ 資本設備、原材料、備件或配件的進口免稅
- ❑ 免徵進口增值稅，本地採購零稅率

## 加計扣除 (Enhanced Deduction)：

- 資產折舊-建築物加計10%；機械設備加計20%
- 人工費用加計扣除50%
- 研發費用加計扣除100%
- 菲律賓籍員工培訓費用加計扣除100%
- 國內投入費用加計扣除50%
- 加計扣除50%的電費；
- 製造業再投資津貼的扣除- 再投資金額最多加計扣除 50%
- 經營淨損失移後扣減(NOLCO)加計

## 該法案的其他主要特點：

- 消除出口和國籍偏見
- 企業所得稅稅率從 30% 降低到 25%（大型企業）；至 20%（中小企業），自 2020 年 7 月 1 日起生效
- 總統可以靈活地為最低投資資本為 500 億比索（10 億美元）或至少創造 10,000 個就業機會的非常受歡迎的項目提供長達 40 年的優惠措施



# 策略投資優先計劃 (SIPP)

SIPP 是一份優先產業、專案和經濟活動的清單，政府可以根據 CREATE 法案給予稅務優惠。



SIPP 是實現國家目標的重要工具：

- 保持復甦動能，快速創造就業機會
- 以有競爭力的方式滿足菲律賓人的基本需求
- 加快經濟轉型與基礎建設
- 吸引促進創新、研發和使用最新技術的投資
- 將菲律賓定位為區域減碳活動中心

# 策略投資優先計劃 (SIPP)

## 一級

2020 IPP 中列出的所有活動包括：

農產品加工在內的所有符合的製造業

- 電子元件製造

### 2. 農業、漁業、林業

- 海鮮產品的商業化生產
- 家禽孵化場的經營

### 3. 基礎設施和物流，包括 LGU-PPS

- 電訊基礎設施
- 液化天然氣儲存和再氣化設施

出口服務

- IT 出口服務

## 二級

### 1. 產業價值鏈缺口

- 鋼鐵生產
- 銅和鎳生產

### 2. 綠色生態系統

- 電動汽車 (EV) 組裝、EV 零部件和系統的製造
- 電動汽車基礎設施（即充電站）的建立和運營

### 3. 健康相關活動

- 疫苗製造

### 4. 國防相關活動

- 手槍的製造
- 菲律賓海軍的造船艦

### 5. 糧食安全相關活動

- 乳品生產加工一體化

## 三級

### • 研發

- 在菲註冊或許可的新知識和智慧財產權的產生

- 專利、工業設計、版權和實用新型專利的商業化

- 高技術製造

- 對經濟結構轉型至關重要

關鍵活動：(i) NEDA 認定的對國家發展至關重要的行業；  
(ii) 基於總收入的 5% 稅率的 SCIT，代替所有國家和地方稅

# 零售業自由化：

## 零售業投資者的資本門檻降低

先前的投資門檻

2,500,000 美元

新投資門檻

500,000 美元

對於連鎖店，單店的  
最低投資

200,000 美元

# 公共服務法 Public Service Act ( RA 第 11659 號 )

允許外國在菲律賓公共服務擁有 100% 股權

開放 100% 外國股權	60% 菲律賓，40% 外國股權
<ul style="list-style-type: none"><li><input type="checkbox"/> 電信</li><li><input type="checkbox"/> 船運</li><li><input type="checkbox"/> 航空公司</li><li><input type="checkbox"/> 鐵路</li><li><input type="checkbox"/> 地鐵</li><li><input type="checkbox"/> 機場</li><li><input type="checkbox"/> 收費公路</li></ul>	<ul style="list-style-type: none"><li><input type="checkbox"/> 電力配送；</li><li><input type="checkbox"/> 電力傳輸；</li><li><input type="checkbox"/> 石油及石油產品管道輸送系統；</li><li><input type="checkbox"/> 供水管道分配系統和廢水管道系統，包括 污水管道系統；</li><li><input type="checkbox"/> 海港；</li><li><input type="checkbox"/> 公用事業車輛</li></ul>

大致上所有其他產業 (如製造業)，都允許 100% 外國股權

根據《外國投資法Foreign Investments Act》，菲律賓適合成為發展創新技術的外國新創公司的第二個家

資本要求

USD 100,000

本地雇員

15

# Recent issuances from the Philippine government to attract more global players and ensure its continued growth:

- The Department of Energy Circular No. 2022-11-0034 prescribed amendments to the 2008 Renewable Energy Act
- Executive Order No. 12. Temporarily modifying the rates of import duty on electric vehicles, parts, and components under Sec. 1611 of Republic Act no. 10863.
- Executive Order No.18. Constituting Green Lanes for Strategic Investments.



# 人力資源與人口紅利

**51.2 million**  
human resource pool

Highly-educated and English Language Proficient  
Strongly customer-oriented  
Technology Savvy  
Highly trainable with fast learning curve  
Adaptable to universal cultures  
High level of commitment and loyalty

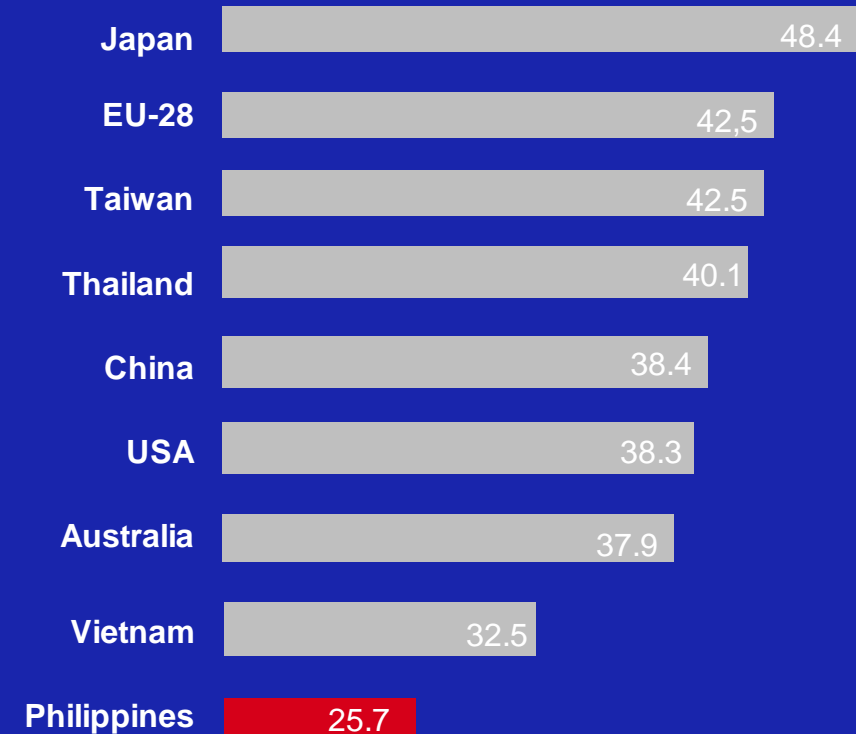
average of  
**800,000 graduates**  
annually across a wide range  
of disciplines

Sources: UNDP, CHED, Country Sources

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## Filipinos are younger compared to the rest of the world

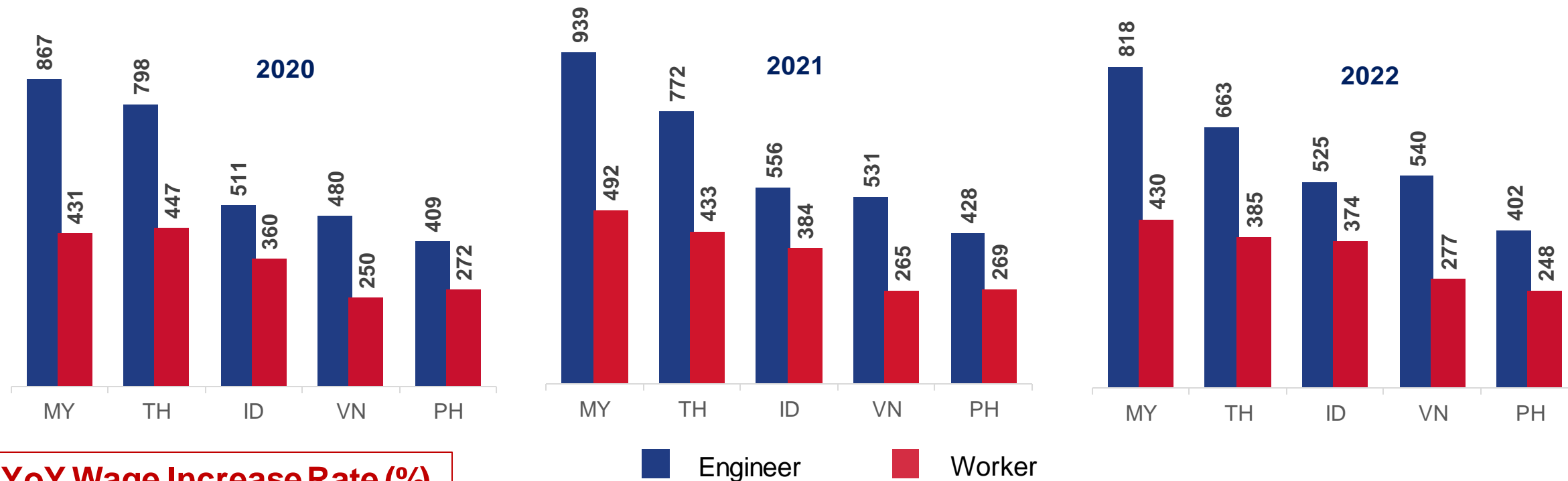
The median age in the Philippines is 25.7 years old. This is equivalent to the age of someone who recently graduated from college.



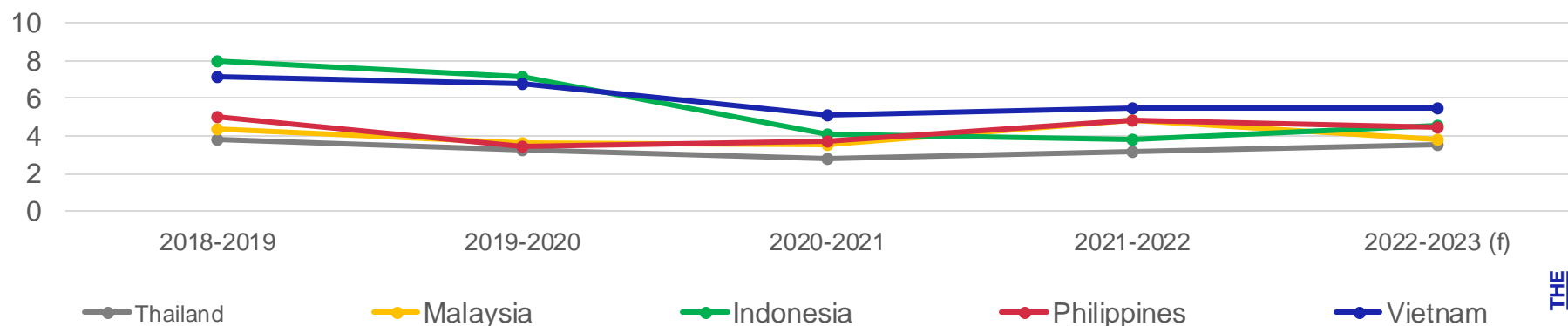
**2022 POPULATION OF 113 MILLION**  
**AT 1.63% ANNUAL GROWTH RATE**

# 具競爭力的且穩定的薪資水準

## Monthly Base Salary (in US\$)



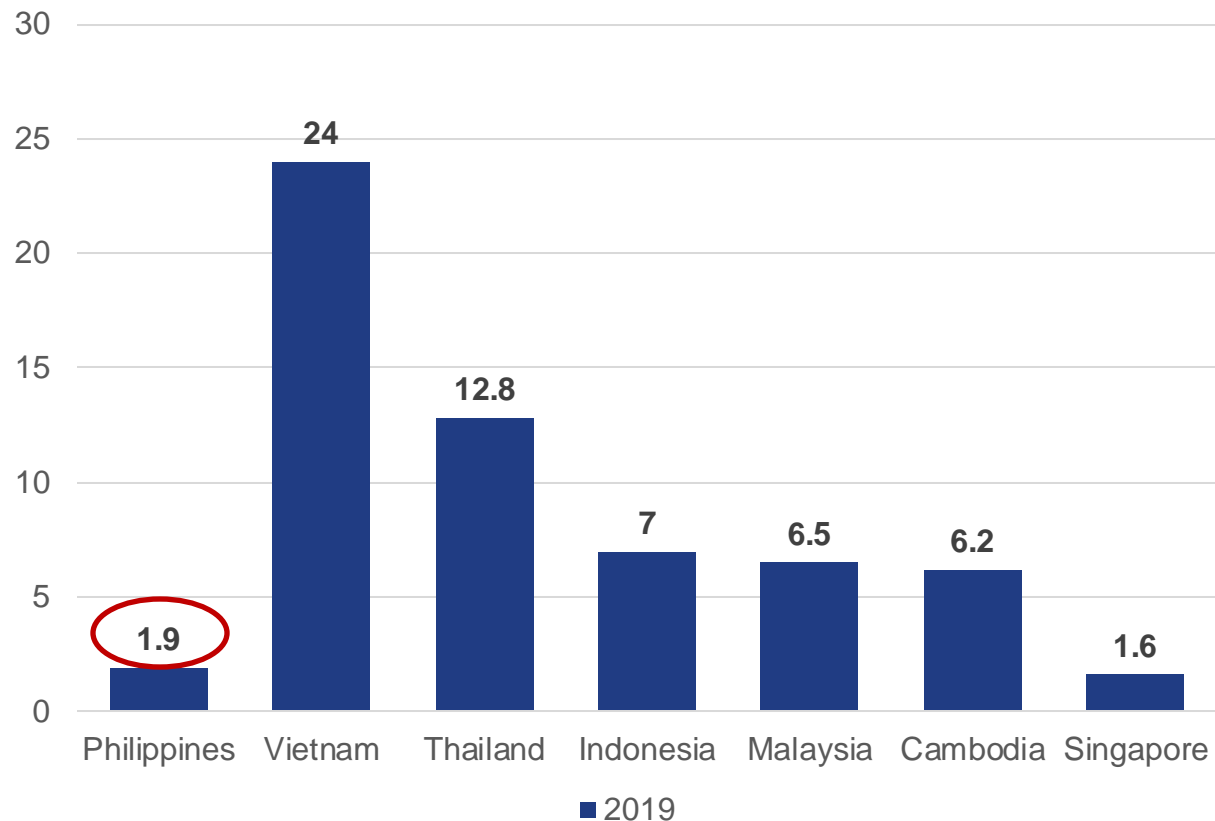
## YoY Wage Increase Rate (%)



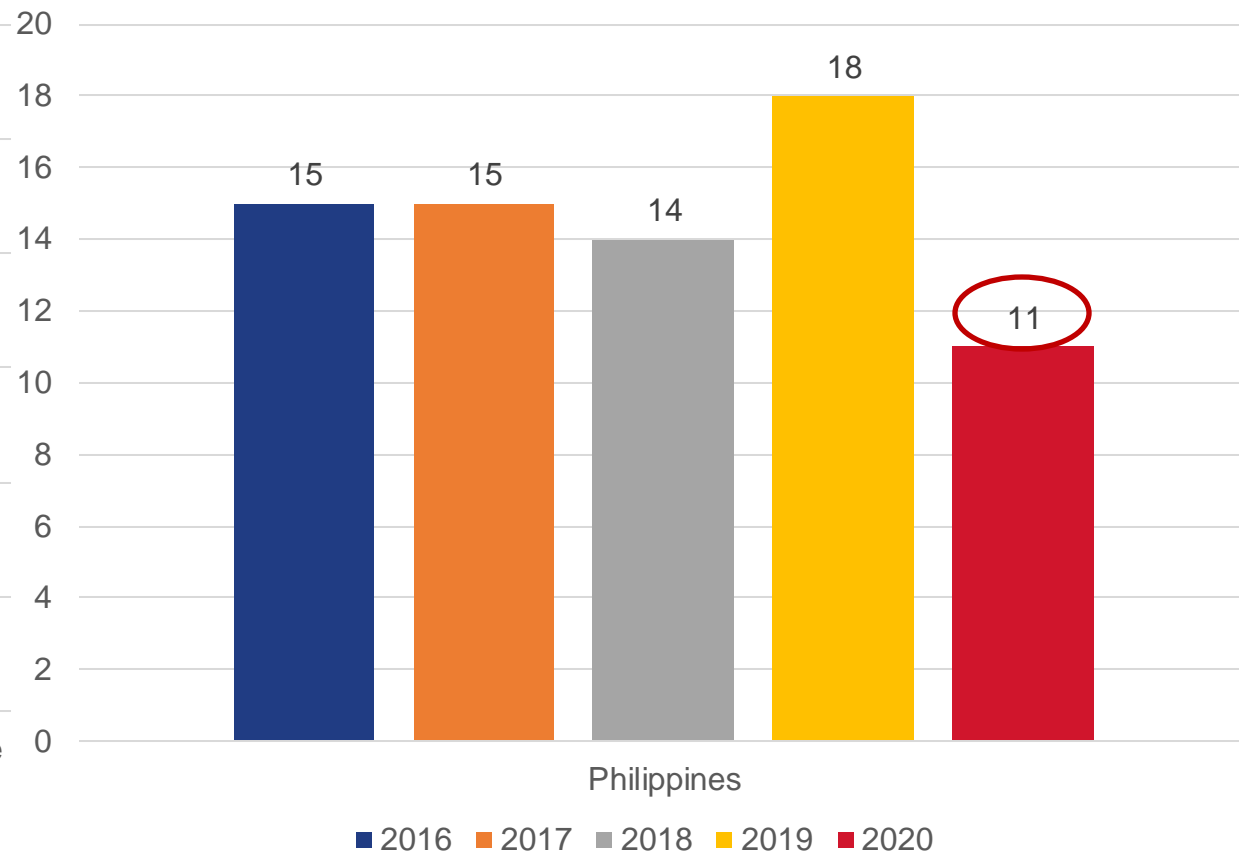


# Competitive Human Resource Costs for Services

## Labor Attrition/Turnover Rates



## Number of Strikes/Lockouts



**Sources:**

Philippines: Philippine Statistics Authority (4th Quarter of 2019); National Conciliation and Mediation Board, PEZA, Philippine Statistics Authority and DOLE (No. of Actual Strikes/Lockouts as of Sept. 2020)

Vietnam: Viet Nam News (24% = Labor Attrition Rate in VN as of October 2019)

Thailand: Bangkok Post (12.8 = total voluntary turnover rate in TH, 2019)

Indonesia: Mercer (7% = total voluntary attrition rate in ID, 2019)

Malaysia: Mercer (6.5 = total voluntary attrition rate in MY for Semester 1, 2019)

Cambodia: National Employment Agency of Cambodia (6.2% = expected turnover of KH; as of May 2018)

Singapore: Ministry of Manpower (1.6% = total value of resignation and recruitment rate in SG; as of Q3 of 2020)

# 進入主要市場的策略管道



GSP+ 計劃下 6,274 個稅目的歐盟免稅准入

菲律賓是唯一擁有GSP+的東盟國家

歐洲自由貿易聯盟(EFTA) – 所有工業品免稅

進入英國和加拿大的普惠制(GSP)

菲律賓-日本經濟夥伴關係協定 (PJEPA)

菲律賓-韓國自由貿易協定 (待簽屬通過)

世界上最大的自由貿易協定RCEP 協定的一員



# Availability of PH Locations for Manufacturing

CENTRAL LUZON

**Hermosa Ecozone Industrial Park**  
Hermosa, Bataan

- Area: 223,767sqm

**TIPO Hightech Eco Park**  
Subic, Zambales

- Area: 1,150,000 sqm

**SMC Aerotropolis**  
Bulakan, Bulacan

- Area: 2,500 has



**Filinvest Innovation Park** – New Clark City  
Capas, Tarlac

- Area: 384,877 sqm (Phase 1, 14 lots)

**Filinvest Industrial Park** – New Clark City  
Capas, Tarlac

- Area: 1,200,000 sqm

**Gateway Business Park**  
General Trias, Cavite

- Area: 253,149 sqm

CALABARZON

**Cavite Technopark**  
Naic, Cavite

- Area: 19,647 sqm (Phase 1, 2 lots),  
102,863 sqm (Phase 3, 14 lots)

**First Philippine Industrial Park**  
Sto. Tomas, Batangas

- Area: 10 has

**First Industrial Township**  
Taanan, Batangas

- Area: 100,000 sqm



**Lima Technology Center**  
Lipa/Malvar, Batangas

- Area: 200,723 sqm

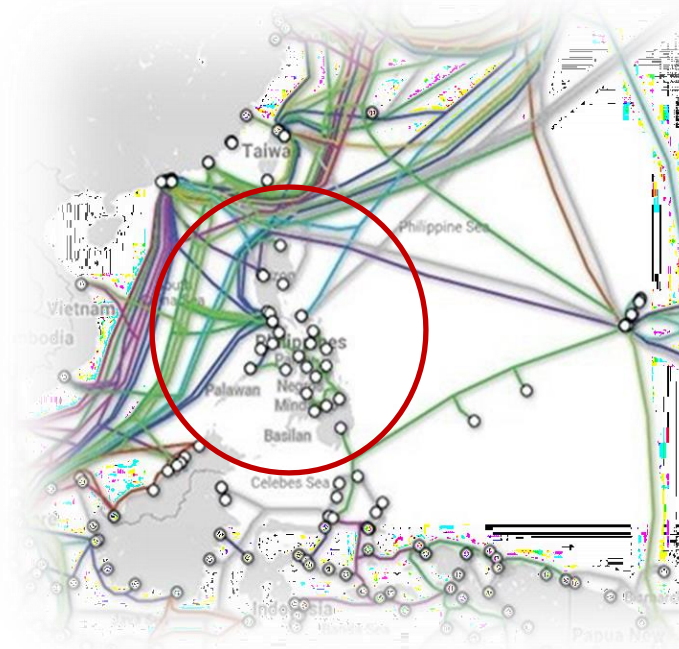
**Light Industry & Science Park IV**  
Malvar, Batangas

- Area: 250,000 sqm

# PH's IT infrastructure is growing steadily.



Source: TeleGeography



### 19 Subsea cables, 14 of which are international Cable Systems

ADC (2022)	SeaMeWe-3
CAP-1 (2022)	APCN-2
PLCN	EAC
AAG	EAC-C2C
ASE	TGN-IA
SEA-US	SJC
Jupiter (2021)	New Cable (TBA 2H)

## Globally Certified Data Centers

- CONVERGE ICT SOLUTIONS INC.**
- DataOne Asia**
- EASTERN COMMUNICATIONS**
- ePLDT** **ipc**
- Globe**
- MSI-ECS**
- PHCOLO**
- TIM**

**8** Major Commercial Data Center Providers

Estimated **13K** total rack capacity

**10** cities across the country

**9** Major Internet Exchanges

<https://cloudscene.com/market/data-centers-in-philippines/all>

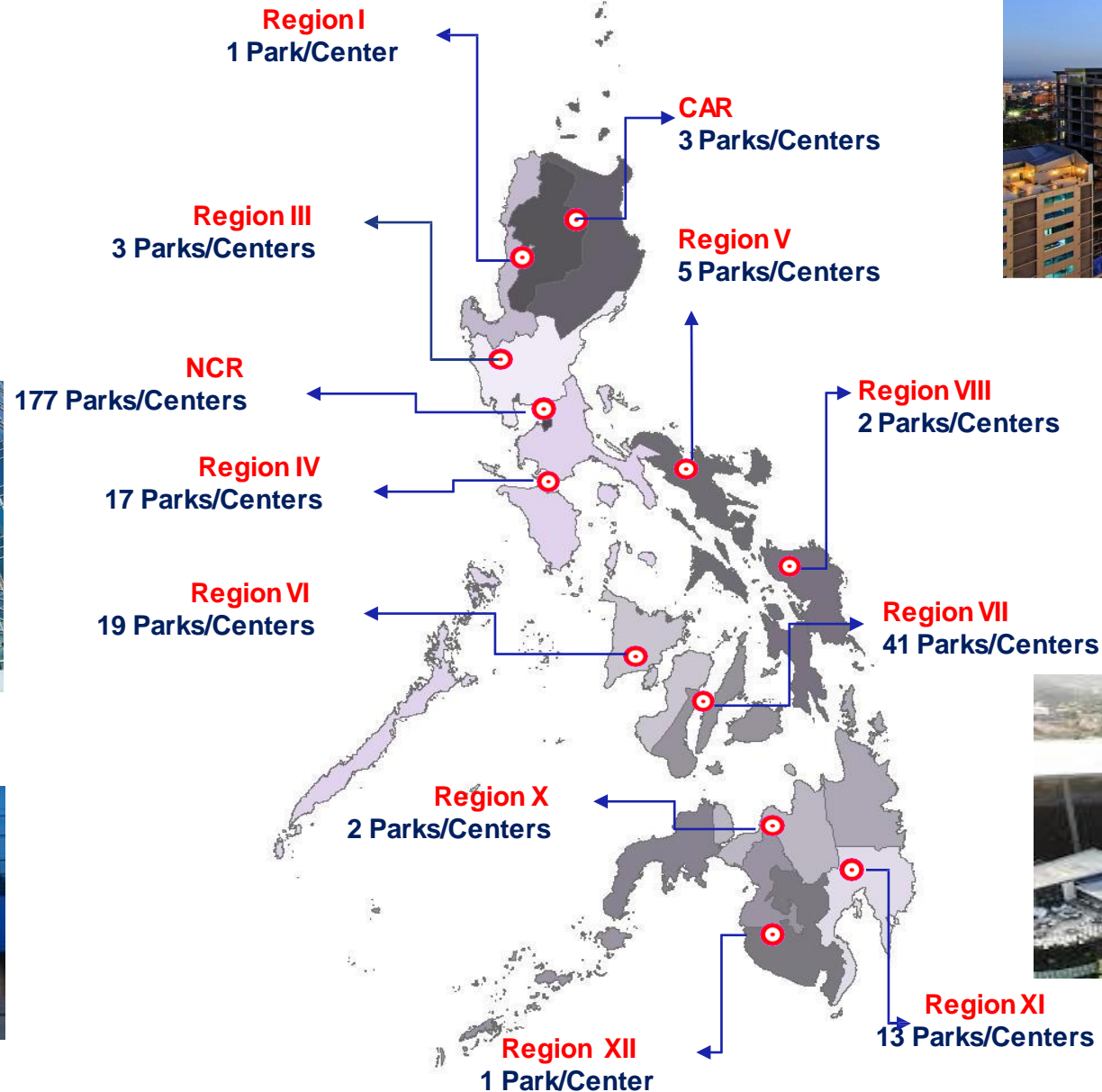
### 13 Cable Landing Stations

<i>Batangas CLS</i>	<i>Baler</i>
<i>Nasugbu CLS</i>	<i>Poro Point/San Fernando</i>
<i>La Union</i>	<i>Davao (BiFrost)</i>
<i>Cavite</i>	<i>Davao (Apricot)</i>
<i>Daet</i>	<i>Pagudpud (2022)</i>
<i>Ballesteros</i>	<i>Zamboanga</i>
	<i>Palawan</i>

# 800+K km

of fiber optic cables rolled out across the country

# Vast Selection of Available IT Hubs



# Intellectual Property Protection

## 2020 Special Rules on the Prosecution of IP Cases

fosters a legal atmosphere that ultimately spurs creative activity and innovation, technology transfer and foreign investment in the Philippines by ensuring an effective and speedy adjudication of IP rights cases

# 51<sup>st</sup>

## WIPO Global Innovation Index 2021

### Strengths:

- ❖ High-tech imports and exports
- ❖ Knowledge absorption and diffusion
- ❖ % of firms offering formal training
- ❖ Exports on ICT services and creative goods
- ❖ Utility models by origin
- ❖ Graduates in science and engineering
- ❖ Trade, diversification & market scale

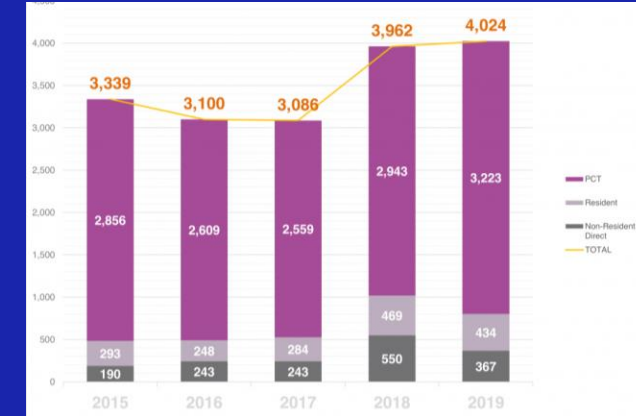
## 2021 IP Rights Index Score

# 5.018

## European Commission Targets Piracy in Asia

Report on IP Rights in third countries published by the Commission identifies so-called 'priority countries' where it seeks to address counterfeiting, piracy, and forced technology transfer of its products.

## Steady Increase in IP Registrations in the Past Few Years



## PATENTS



## TRADEMARKS

Source: IPOPHL

# PH Logistics Performance Index

Country (ASEAN)	LPI Rank	LPI Score
Singapore	1	4.3
Malaysia	26	3.6
Thailand	34	3.5
<b>Philippines</b>	<b>43</b>	<b>3.3</b>
Vietnam	43	3.3
Indonesia	61	3
Cambodia	115	2.4
Lao PDR	115	2.4

\*Myanmar & Brunei Darussalam not included in World Bank's 2023 LPI Report

PH ranks 43<sup>rd</sup> in World Bank's LPI 2023 and 4<sup>th</sup> in the ASEAN region.



Photo by Manila International Container Terminal



# PRIORITY CLUSTERS FOR INVESTMENT



## Industrial, Manufacturing, and Transport (IMT)

- Manufacturing (Electronics/Automotive/E-vehicles (including batteries and charging stations)
- Strategic Services such as maintenance repair and overhaul of aircraft and ships



## Technology, Media and Telecommunication (TMT)

- Business Services/IT-BPM/Creatives (design, film, animation, game development, software development) and talent pool development among others
- Innovation drivers and technology driven activities, Artificial Intelligence, Data Centers, Smart Mobility/E-vehicles, Smart technology, Startups
- Digital Economy, E-commerce and support to MSMEs



## Health and Life Sciences (HLS)

- Essential goods and services/In response to post pandemic recovery such as Life Sciences and healthcare related, (health related products and services, R&D in the biotech medical and pharmaceutical industry) including medical devices, vaccines, test kits



## Modern Basic Needs (MBN)

- Agriculture production, processing and R&D
- Infrastructure, Construction, Eco-zones
- Supply Chain and logistics/Smart warehousing
- Light manufacturing/traditional/MSME related. Food, Textile, Crafts, Lifestyle products and Wearables



## Environment and Climate Change (ECC)

- Energy/Renewable/ Sustainable energy transition/ Promote ore processing of green metals (Ni, Co, Cu) before exporting them
- Recycling and Circular economy

# 經濟改革後的顯著投資

## 電信，基地台 和光纖



## 數據中心



## 電子產品



## 再生能源



## IT-BPM (新投資和擴張)



PHILIP MORRIS  
INTERNATIONAL



## 零售業



# 在菲國的主要台灣投資者



# Inward FDI 對內直接投資

資

2020-2022

USD **28B**

Net Foreign Direct Investment Inflows

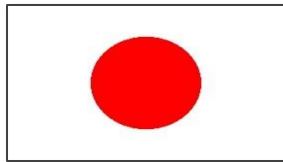


**FDI於東協排名第四位**

## 前五大FDI國家



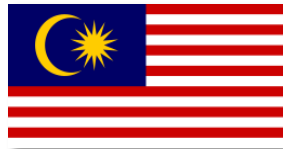
新加坡 (USD 3.3 billion)



日本 (USD 1.9 billion)



美國 (USD 536.66 million)



馬來西亞 (USD 147.84 million)



台灣 (USD 130.83 million)

## 主要投資產業

1

製造業

USD 2.057B



2

電力

USD 2.055B



3

金融與保險

USD 804.5M



4

房地產

USD 506.65M



5

資通訊

USD 357.9M



# THE PHILIPPINE ADVANTAGE

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1. Rich Talent Pool & Demographic Sweet Spot
2. Competitive Salary and Steady Wage Increase
3. Labor Attrition/Turnover Rates and Industrial Peace
4. Strategic Access to Key Markets and FTAs in the Works
5. Infrastructure Development
6. Availability of Suitable Locations
7. Strategic Trade Management Act
8. Intellectual Property Protection
9. New Southbound Policy

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Thank you!



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